INTERNATIONAL MERCHANDISING LICENSE AGREEMENT

UNDERLYING AGREEMENT

Animated TV Program:

DORAEMON

Contract No:

DMTH20-083-033

Date:

28th February 2021

LICENSOR

LICENSEE

ANIMATION INTERNATIONAL FZ-LLC

Whose registered office is at DMC BLDG. NO.4, OFFICE 314,

P.O. BOX 502512,

DUBAI MEDIA CITY,

UNITED ARAB EMIRATES

VINTAGE IMPORT EXPORT CO., LTD.

A company duly incorporated or formed in accordance with the laws of (Thailand) whose registered office is at

16/13-16/14, SOI BANGKRADI 35/1, RAMA 2 ROAD,

SAMAEDAM, BANGKHUNTIEN, BANGKOK 10150

THAILAND

Business Registration No: 0105540068105

AGENT

ANIMATION INTERNATIONAL (THAILAND) CO., LTD. Whose registered office is at 154 LADPRAO ROAD (SOI 107), KLONGJAN, BANGKAPI, BANGKOK 10240 THAILAND

Business Registration No: 0105539109413

This International Merchandising License Agreement ("this Agreement") is made as of the date specified above between Licensor (For the purpose of this Agreement, [ANIMATION INTERNATIONAL (THAILAND) CO., LTD.] is the authorized agent of Licensor) and Licensee, whereby Licensor grants Licensee a non- exclusive license to utilize certain names, likeness, and characters in connection with its manufacture, distribution and sale through the normal distribution network of wholesale and / or retail, but not to include for exports outside the Territory defined here below, premiums, redemption, mail order and any such alternative channels of distribution, unless otherwise specifically agreed in writing in advance by the Licensor, of Licensed Articles on the following terms and conditions:

Property:

Property means only the names, characters, symbols, designs, likeness and visual representations of the fictional characters depicted in the animated television program entitled "[DORAEMON]" except as otherwise specifically agreed in writing in advance by Licensor.

2. Licensed Articles: Household: PVC Flooring, PVC Table Cloth, Shopping Bags, Rain Coats Only (Total 10 items - Refer to "Annexure E" for Product details)

3.

Merchandise Legitimacy: Only the above mentioned Products manufactured, produced, packaged, sold or marketed by Licensee derived from or incorporating any part of the Property in full compliance of

the terms and conditions of this Agreement.

Territory:

Thailand Only

5. License Period: 1 April 2021 – 31 March 2022 (1 Year)

6. Minimum Guarantee:

> b paid upon signing contract Within 30 June 2020

NET royalty after payment of withholding tax. Withholding tax to be paid by Licensee on behalf of l to be submitted forthwith)

